



FOR IMMEDIATE RELEASE

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Summit State Bank Promotes Jason Hipkiss to Vice President and Finance Manager

Santa Rosa, CA – (April 4, 2023) – Summit State Bank (NASDAQ: SSBI) has promoted Jason Hipkiss to Vice President and Finance Manager.

“We are pleased to promote Jason to Vice President and Finance Manager. With over 26 years in the financial industry, we are fortunate to have someone of Jason’s caliber and expertise, as he plays a key role in supporting the Bank’s growth initiatives”, said Brian Reed, President and CEO of Summit State Bank.

Prior to joining Summit State Bank, Jason worked as Finance Director at Ygrene Energy Fund, and as Director of Analytics at Allianz Global Corp. & Specialty. He holds a Master of Business Administration degree from Sonoma State University. He resides in Sonoma with his spouse and three children. In his spare time Jason enjoys traveling, motorcycle rides, and supporting his children’s school events and fundraisers.

About Summit State Bank

State Bank, a local community bank, has total assets of \$1.1 billion and total equity of \$89 million at December 31, 2022. Headquartered in Sonoma County, the Bank specializes in providing exceptional customer service and customized financial solutions to aid in the success of local small businesses and nonprofits throughout Sonoma County.

Summit State Bank is committed to embracing the diverse backgrounds, cultures and talents of its employees to create high performance and support the evolving needs of its customers and community it serves. At the center of diversity is inclusion, collaboration, and a shared vision for delivering superior service to customers and results for shareholders. Presently, 63% of management are women and minorities with 60% represented on the Executive Management Team. Through the engagement of its team, Summit State Bank has received many esteemed awards including Best Business Bank, Best Places to Work in the North Bay, Top Community Bank Loan Producer, Raymond James Bankers Cup, Super Premier Performing Bank, and Piper Sandler’s Bank & Thrift SmAll Stars. Summit State Bank’s stock is traded on the Nasdaq Global Market under the symbol SSBI. Further information can be found at www.summitstatebank.com.

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