



Dear Valued Customer,

This is an update to the communication of 4/10.

Thank you for showing an interest in a Paycheck Protection Program (PPP or Program) loan at Summit State Bank (Summit). Unfortunately, we were unable to process your loan before the Program reached its limit last Thursday morning. We expect Congress to approve another tranche for these loans as early as this week. Therefore, we are creating a pipeline of existing applicants and new applicants so we can get everyone through. If you were notified of an incomplete application or have not made an application, please complete them or send them in ASAP.

While we do not expect the application requirements to change, we will let you know if there are changes to the Program in this second phase.

We know that you were disappointed in not getting processed in the first tranche and that these funds are critically important to help meet your payroll and other costs during the next couple of months. It was disappointing to us that we were not able to process 100% of applicants and we are committed to doing everything possible to process your request quickly if Congress approves the second tranche.

Sincerely,
Brian Reed
EVP/Chief Credit Officer
Summit State Bank