

# Nonprofit Partner Program

At Summit State Bank we take serving our community very seriously and are committed to making a difference, just as you are. As a local community bank, our employees care deeply about the work you do and will work tirelessly to help you achieve your goals.

Our Nonprofit Partner Program is designed for 501(c) not-for-profit organizations to enhance your fundraising efforts and to maximize your organization's money.

There are several ways in which to engage our team and leverage the program's attributes:

**Volunteers**— As part of our Summit Day of Service, our employees are granted a day to give back to our community to volunteer their time with any nonprofit organization near and dear to them.

Please make us aware of your volunteer needs, and we will share your request with our team.

**Board Members**—If you are seeking to add a Board Member to your organization, let us know and we will see if we can assist you.

**Contributions** — For 501(c) organizations who have a deposit account with Summit State Bank, we will make an annual contribution based on your average annual account balance, prorated for the portion of the year the account is open.\*

We will pay your nonprofit based on the type of account you select.

Here's how it works:

## **Non-interest Bearing Operating Accounts**

You will earn 0.95% on your non-interest bearing operating accounts.\*\* Analyzed business accounts are included. For example, a \$100,000 average Summit account balance would receive a \$950 annual contribution.

## **Interest Bearing Accounts**

You will earn 0.25% on your interest-bearing Summit savings, money market and demand deposit accounts. For example, a \$100,000 average Summit account balance would receive a \$250 annual contribution.

## **Insured Cash Sweep (ICS)**

For nonprofits who are interested or required to maintain insured funds, we offer an ICS account and pay 0.65% if your account is a non-interest bearing operating account, or 0.15% for an interest bearing account.

Distribution of the nonprofit contribution takes place in the first quarter, for the previous year's balances, with all payouts being directly deposited into your account.

This is not a full disclosure of services and charges. You will be provided a full-disclosure upon opening an account.

\*Contributions are calculated based on annual average balances. In order to receive the annual contributions, the benefiting account must be in an open status at the time of the payout.

\*\*Summit State Bank reserves the right to determine that an operating account's activity is reflective of true operational use and qualified based upon the aforementioned annual contributions parameters. An operating account is typically used to record everyday administrative and general income/expenses including payroll, employee benefits and pension contributions, travel and transportation, amortization and depreciation, rent, repairs, taxes; income/expenses from programs and services, e.g. grants, informational services/training programs for community; fundraising event income/expenses.



**A Better Sonoma County.  
That's Our Business.**

Member FDIC

Since the inception of the program in 2009, we have contributed over \$2 million to our *Nonprofit Partners*.

We are proud of the relationships we have developed with more than 180 local *Nonprofit Partners*, several of whom are featured here.

We invite our *Nonprofit Partners* to sign up to be a *Featured Partner* and promote their annual fundraiser, need for volunteers or board members, or simply highlight their agency on our digital display in one of our five Sonoma County locations. For more information on how to become a Featured Partner, stop by a branch office or contact our Marketing Team at [marketing@summitstatebank.com](mailto:marketing@summitstatebank.com).

Together we make a difference.

Call today for more information about our  
***Nonprofit Partner Program***

707.568.6000 or visit us at [summitstatebank.com](http://summitstatebank.com)



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