



Dear Valued Customer:

***If you have already submitted your forgiveness application,
please disregard this notice.***

Summit has recently learned the SBA will start reviewing submitted PPP forgiveness applications next week for official approval. So get yours in as soon as you can!

Remember: Irrespective of your covered period, you can apply for forgiveness, and your application for forgiveness can be processed by the SBA, once you have exhausted all of the PPP loan funds towards eligible expenses. As an example, you do NOT need to wait the full 24 weeks to apply if you have appropriately used all of your PPP loan funds in 15 weeks. You can apply for forgiveness after 15 weeks.

You can find all the documents you need on our PPP webpage. [Click here to access it.](#)

Thank you for your relationship with Summit State Bank.

Sincerely,

Michael Castlio
SVP/Chief Credit Officer
Summit State Bank

